
Award Notification and Disbursement

Notification of Financial Aid awards are made under the “Financial Aid” section of your myGateway account and via email. Once a student’s file is completed and their awards have been determined, the student will receive an email with their Award Letter, and also be able to log-in and view their financial aid awards via myGateway. We award 50% of student’s total Pell Grant eligibility for the Fall term, and the remaining 50% for Spring. Pell payment amounts are determined by **enrollment status** (see below).

The North Orange County Community College District (which includes Fullerton College) disburses financial aid payments through BankMobile. More information about the disbursement process can be found on our Disbursement Page at <https://www.cypresscollege.edu/financial-aid/disbursements-and-bankmobile/>. Students should ensure their address and email information is updated and accurate to avoid any delays in financial aid payments. Failure to set up your BankMobile profile in a timely manner may also delay payments to you. Financial aid disbursements are paid in accord with the disbursement schedule available on the [Disbursements Page](#) - check our website for up to date information. Our office provides disbursement schedules prior to the start of classes so students can know when to expect their funds.

Award Requirements

Students must have unmet need in order to be awarded aid other than a Pell Grant, except for an Unsubsidized Loan. Students must be enrolled in at least half-time status at Cypress College to be awarded a student loan, CalGrant, or Supplemental Educational Opportunity Grant (SEOG). Students must have a high unmet need to be eligible for a Pell Grant or qualify for an SEOG Grant. Students must complete and submit a separate online application for a [loan](#) and complete a form to request [work-study](#). **Pell Grants and Cal Grants are awarded based on enrollment status.**

Enrollment Status

Students are considered to be:

- **Full-time** status if enrolled in 12 or more units per semester.
- **Three quarter-time** status if enrolled in 9 to 11.5 units per semester.
- **Half-time** status if enrolled in 6 to 8.5 units per semester.
- **Less than half-time** status if enrolled in 0.5 to 5.5 units per semester.

Concurrent Enrollment

Students are not eligible to receive financial aid, except for a fee waiver, at more than one school simultaneously. If the student is concurrently enrolled at Fullerton College, the student’s units at Fullerton college will be included in the enrollment status calculation. Cypress College does not enter into consortium agreements (as the primary school) with institutions other than Fullerton College.

Award Notification, Disbursement, Rights and Responsibilities

Withdrawal and Repayment

If a student **completely** withdraws before the **60% point** of the semester, they **may have to repay** all, or a portion thereof, of the aid already disbursed. Students will receive notification that they owe funds along with instructions on repayment options. If a student does NOT receive a disbursement and withdraws before the 60% point, they MAY still be eligible for Federal funds based on the number of days attended. Students will be notified by email. Please contact the financial aid office with any questions prior to withdrawing or dropping.

Drug Conviction

Students who have been convicted for possession or sale of illegal drugs while receiving Federal Student Aid will no longer be eligible to receive aid. A student who has been denied eligibility for this reason can regain financial aid only after completing a qualified drug rehabilitation program.

Citizenship Status

The student must be a U.S. citizen, U.S. national, U.S. permanent resident, a citizen of the Freely Associated States (ineligible for student loans), or an "other" [eligible non-citizen](#). *Temporary residents, nonimmigrant visa holders, AB540 students, and those granted relief from deportation under the Family Unity Program are not eligible for [Federal aid](#). AB540 students may apply for [State aid](#) via the [California Dream Act Application \(CADAA\)](#).*

Student Loan Defaults and Overpayments

Students are not eligible for aid if they are in default on a student loan or owe an overpayment. The student may regain eligibility by repaying the overpayment or defaulted loan, in full (including via consolidation), or by making satisfactory repayment arrangements with the loan holder (six full consecutive, voluntary monthly payments on time.) If a student owes a repayment of a Federal grant, this must be repaid 100% before further aid can be awarded. Please contact the Federal Service Center at <https://studentaid.gov/h/manage-loans> or call 1-800-433-3243 for more information.

Social Security Number (SSN)

On the FAFSA, students must provide a correct Social Security Number (SSN), date of birth (DOB), and name as it appears on their Social Security card, or obtain and submit a new card to our office.

Selective Service System

If students are required to register with the SSS, they must have done so in order to be eligible for aid. *Most men of ages 18 through 25 are required to register with the SSS. Men may register online or check their registration status at www.sss.gov or contact the SSS at (847) 688-6888.*

Fee Waivers

The California College Promise Grant (CCPG) application will cover a full aid year: Fall, Spring, and Summer. It needs to be renewed each year, either by completing a FAFSA or CADAA (available October 1st of the prior year) or by completing the application through myGateway (this becomes available July 1st for the upcoming aid year). and having it completed prior to your Fall registration. Be sure to check your myGateway account online prior to registration to ensure your BOGG is posted.

Financial Aid Office

9200 Valley View Street • Cypress, CA 90630 • (714) 484-7114 • www.cypresscollege.edu

Award Notification, Disbursement, Rights and Responsibilities

Rights and Responsibilities

RIGHTS:

You have the right to:

- Know what financial aid programs are available at your school.
- Know the deadlines for submitting applications for each of the programs available.
- Know how financial aid will be distributed, how decisions on distribution are made, and the basis for these decisions.
- Know how your financial need was determined. This includes how costs for tuition and fees, room and board, travel, books and supplies, personal and miscellaneous expense, etc. are considered for your budget.
- Know how much of your financial need has been met.
- Know what resources, such as parental contribution, other financial aid, your assets, etc. were considered in the calculation of your need.
- Request an explanation of the various programs in your student aid package.
- Know the schools refund policy.
- Know what portion of the financial aid you received must be repaid, the payback procedures, the length of time you have to repay the loan, and when repayment is to begin.
- Know how the school determines whether or not you are making satisfactory progress, and what happens if you are not.

RESPONSIBILITIES:

You must:

- Complete all application forms accurately.
- Submit them on time to the correct destination which includes applications for loans.
- Provide correct information (in most instances, misreporting information on financial aid applications is a violation of law and may be considered a criminal offense).
- Return all additional documentation, verification, corrections, and/or new information requested by either the Cypress College financial aid office or the agency to which you submitted your information.
- Be responsible for reading and understanding all forms that you were asked to read and agree to.